



August 2023

Archil Partenadze
European Village LLC
Svimom Kananeli Str. N61D
Batumi, Georgia

***Re Letter of Intent for Hotel/Residences Management Agreements between
European Village LLC and Interstate Georgia Hotel Management, a Division of
Ambridge Hospitality***


Dear Mr Partenadze,

On behalf of Aimbridge Hospitality, I am pleased to confirm the signing of the letter of intent for technical services support, pre-opening and management of the Wyndham Grand® Hotel Gonio, Wyndham Residences Aqua, Wyndham Grand Residences Riviera and Wyndham Family Club Residences to be located in Georgia, Batumi, Gonio district.

European Village LLC is the principal shareholder and key client for Aimbridge Hospitality for development and operation of this major luxury resort project under the Wyndham Grand® brand in Georgia.

Managing more than 120 hotels in Europe and more than 25 years operational experience in Eastern Europe, Aimbridge Hospitality looks forward to partner with European Village LLC to bring this landmark project to completion and establish sound operations at the Wyndham branded properties for a successful, long-term cooperation.

Yours Sincerely

DocuSigned by:

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Barry Dawson
CFO
Ambridge EMEA